

## Budget Detail Request - Fiscal Year 2016-17

Your request will not be officially submitted unless all questions and applicable sub parts are answered.

1. Title of Project: Ren/Rem Facility No. 8 (Industrial Technology) on Indian River State College Main Campus
2. Date of Submission: 01/08/2016
3. House Member Sponsor(s): MaryLynn Magar

### 4. DETAILS OF AMOUNT REQUESTED:

- a. Has funding been provided in a previous state budget for this activity? No  
*If answer to 4a is ?NO? skip 4b and 4c and proceed to 4d*
- b. What is the most recent fiscal year the project was funded?
- c. Were the funds provided in the most recent fiscal year subsequently vetoed? No
- d. Complete the following Project Request Worksheet to develop your request (Note that Column E will be the total of Recurring funds requested and Column F will be the total Nonrecurring funds requested, the sum of which is the Total of the Funds you are requesting in Column G):

FY:	Input Prior Year Appropriation for this project for FY 2015-16 (If appropriated in FY 2015-16 enter the appropriated amount, even if vetoed.)			Develop New Funds Request for FY 2016-17 (If no new Recurring or Nonrecurring funding is requested, enter zeros.)			
	Column: A	B	C	D	E	F	G
Funds Description:	Prior Year Recurring Funds	Prior Year Nonrecurring Funds	Total Funds Appropriated  (Recurring plus Nonrecurring: Column A + Column B)	Recurring Base Budget  (Will equal non-vetoed amounts provided in Column A )	<b>INCREASED or NEW Recurring Requested</b>	<b>TOTAL Nonrecurring Requested</b>  (Nonrecurring is one time funding & must be re-requested every year)	<b>Total Funds Requested Over Base Funding</b>  (Recurring plus Nonrecurring: Column E + Column F)
Input Amounts:					0	12,665,915	12,665,915

- e. New Nonrecurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs
- f. New Recurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs

5. Requester:

- a. Name: Dr. Edwin Massey, President
- b. Organization: Indian River State College
- c. Email: emassey@irsc.edu
- d. Phone #: (772)462-4701

6. Organization or Name of Entity Receiving Funds:

- a. Name: Indian River State College
- b. County (County where funds are to be expended) Saint Lucie
- c. Service Area (Counties being served by the service(s) provided with funding) Indian River, Martin, Okeechobee, Saint Lucie

7. Write a project description that will serve as a stand-alone summary of the project for legislative review. The description should summarize the entire project's intended purpose, the purpose of the funds requested (if request is a sub-part of the entire project), and most importantly the detail on how the funds requested will be spent - for example how much will be spent on positions and associated salaries, specifics on capital costs, and detail of operational expenses. The summary must list what local, regional or statewide interests or areas are served. It should also document the need for the funds, the community support and expected results when applicable. Be sure to include the type and amount of services as well as the number of the specific target population that will be served (such as number of home health visits to X, # of elderly, # of school aged children to receive mentoring, # of violent crime victims to receive once a week counseling etc.)

Indian River State College seeks \$12,665,916 in non-recurring, fixed capital outlay funding for the renovation and remodel of its Industrial Technology facility (O-Building/Facility No. 8) on the Main Campus in Fort Pierce. This funding will modernize a 46 year-old, 26,000+ sq. ft. structure which houses vital training programs in occupational and trade areas, including Smart Manufacturing, HVAC, Automotive Technology, Welding, Electrical Systems, and Construction.

Instructional space, equipment, and laboratories now lag behind 21st century expectations, and must be enhanced to meet the evolving demands of these respective industries. As the primary provider of educational and workforce training on Florida's Treasure Coast, and a state-designated career and technical center, this facility is critical to addressing regional needs in industrial-related occupations. Moreover, current limitations of the facility create spatial deficiencies for student enrollment in these programs. With a modern overhaul of the space, capacity could expand beyond the approximated 120 student stations to serve more students and produce more graduates in the aforementioned fields.

The funding allocated to the project would not be associated with new IRSC positions or salaries, nor any new operational costs. Estimated capital outlay costs are available as part of IRSC's College Improvement Plan (CIP3) approved and submitted annually by the IRSC District Board of Trustees. This project is the top priority on the College's CIP and has been included as a state funding request since 2005. Furthermore, need for the project has been expressed by the private sector through countless business partners with the college, including FPL, Wal-Mart Distribution, Piper Aircraft, countless automotive dealerships and small manufacturers, and many others.

Not only will this Ren/Rem greatly extend the life cycle of IRSC's O-Building through electrical, HVAC, and structural repairs, it will offer the State of Florida a solid return on investment. According to a recent 2012/13 EMSI study, IRSC has a rate of return estimated at 7.7 percent and a benefit/cost ratio of 2.4; at this approximation, the \$12.6 million in fixed capital outlay invested could potentially return over \$30.2 million to the Treasure Coast region, the State of Florida, and the IRSC students who will receive modern training and subsequently earn high-wage employment in industrial fields.

Should more information be required (including photos of the current building), please know IRSC is ready to provide such.

8. Provide the total cost of the project for FY 2016-17 from all sources of funding:

Federal: 0

State: 0 (Excluding the requested Total Amount in #4d, Column G)

Local: 0

Other: 1,000,000

9. Is this a multi-year project requiring funding from the state for more than one year?

No